

000027

2018-022

112615	17	01
112616	17	02
112617	17	G1

2017

10	0.80	0	2017 12 31	3,964,491,597
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			000027
	2068	40	2068 40
	0755-83684128		0755-83684128
	0755-83684138		0755-83684138
	ir@sec.com.cn		ir@sec.com.cn

2

			976.84		491.4		384
		107.4	245		189		
	56	82.25				61.54	
		81.15		15.5			
	7,850 /					14,200 /	
2017		15,055	53.87%				
2017				2017			
	7.6%		3,786			6.6%	4,209
	23						

3

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	2017	2016		2015
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2

	2,563,060,353.47	3,611,157,608.29	4,271,530,609.13	5,100,106,295.16
	112,265,412.16	291,045,743.09	400,382,741.57	-54,355,659.34
	104,974,292.45	280,880,522.11	367,796,975.37	-1,384,816.55
	606,244,679.59	339,976,919.73	902,874,040.18	977,768,800.84

4

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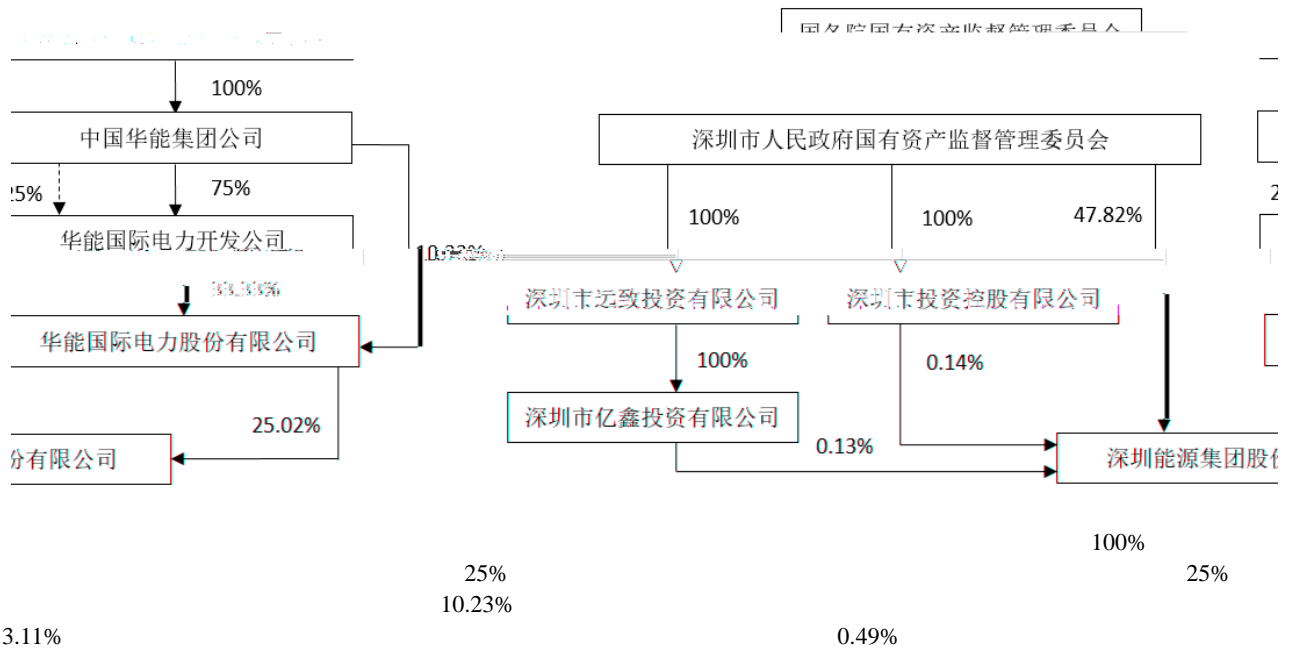
10

	127,531		124,624		0		0
10							
		47.82%	1,896,000,775				
		25.02%	991,741,659				
		2.05%	81,142,759				
		0.89%	35,275,900				
		0.48%	19,013,825				
		0.32%	12,600,000				
		0.26%	10,223,657				
		0.14%	5,644,563				
500		0.13%	5,037,142				
		0.13%	4,985,421				
					0		19,013,825
			19,013,825				

2

10

3



5

1

2017 ()	17 01	112615.SZ	2022 11 20	120,000	5.25%
2017 ()	17 02	112616.SZ	2020 11 20	80,000	5.20%+ 17 02 5.20%

2017	17	G1	112617.SZ	2022	11	22	100,000	5.25%

2

2017 11 16 2017 11 20
AAA [2017]1526 [2017]1527
2017 AAA

3**2**

	2017	2016	
	67.99%	59.21%	8.78%
EBITDA	8.83%	12.59%	-3.76%
	1.61	2.77	-41.88%

1

2

3 **10%**

	12,792,075,807.57	1,517,885,657.67	11.87%	25.31%	-42.53%	-14.01%

4

5

37% 40%

44%

6

2.1

1.2

1.1

6

7

1

1

([2017]30)

2

16

([2017]15)

2017 1 1

2017 1 1

(2017

6 12)
3

42

([2017]13)

2017 5 28

2

3

PNG